

WHAT ARE BIOLOGICS?

life-threatening diseases

Biologic medicines (or reference products) are large-molecule products that involve complex research, development and manufacturing processes. They are often expensive, limiting access for many patients.

WHAT ARE BIOSIMILARS?

alternatives to reference biologics

– much like generic drugs –
that provide treatment options
for patients who need biologic
medicines to manage their
conditions.

Biosimilars are FDA-approved

OUGHLY

Of U.S. patients use biologics

Source: www.iqvia.com/-/media/iqvia/pdfs/institute-reports/the-global-

use-of-medicine-in-2019-and-outlook-to-2023.pdf

Of prescription drug spending in the U.S. is for biologics

Source: www.iqvia.com/-/media/iqvia/pdfs/institute-reports/the-global-use-of-medicine-in-2019-and-outlook-to-2023.pdf



BIOSIMILARS
MEANS BIG
SAVINGS AND
MORE ACCESS

\$54 billion

Potential savings to health care system over next 10 years

Source: www.rand.org/pubs/periodicals/health-quarterly/issues/

OVER
1,200,000

More patients in U.S. could

receive needed treatments

Source: www.iqvia.com/-/media/iqvia/pdfs/institute-reports/the-global-

Wider access to biosimilars benefits everybody: patients, doctors and payers. Let's increase access to biosimilar medicines.



NEED TO KNOW

WHAT DOCTORS



Make sure you can educate your patients and combat

misinformation:

A biosimilar is a biologic that is highly similar to, and

has no clinically meaningful differences from, another biologic that's already approved by the FDA.



Learn about biosimilar naming conventions and

the four-letter suffix that identifies them from their reference product from the <u>FDA's Purple Book</u>.



Since different payers are likely to prefer different

products, it will be important to know what biosimilars are available for specific reference products in order to be reimbursed properly.



reference product.

Source: CMS HCPCS Coding Files, July 2020

Biosimilars are on average 30% cheaper than their



WHAT PAYERS

NEED TO KNOW

them a viable choice for patients.

WHAT PATIENTS

NEED TO KNOW



options, giving patients access to important medicines.



Ask your doctor about biosimilars if you are



information. **Learn more**.



professionals who are experts in biosimilars and beware misinformation.

biologic medication and take control of your health care spending.

currently on an expensive

Wider access to biosimilars benefits

Learn more about biosimilars

biosimilarscouncil.org/advocacy